

#### Francisco Girela @ Global STAC Live

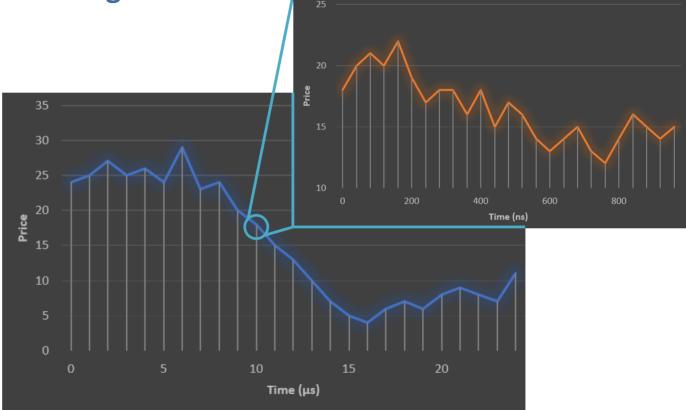
www.sevensols.com

## Time Synchronization in Trading



# At the **core of electronic trading** networks

- Latency
  - Optimization
  - Network visibility
- Data quality
  - Timestamping
    precision
  - Distributed strategies
- Regulations
- Resiliency









# White Rabbit technology

# White Rabbit (WR) is an ultra-accurate IEEE 1588 (PTP) implementation that achieves sub-nanosecond accuracy.



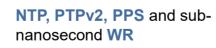
Easy to integrate in **Ethernet** networks



Ethernet networks









Scalable to thousands of nodes in metro areas



Resilient to GNSS disruption



Unprecedented trading capabilities



# WR-Z16: The ultimate White Rabbit fanout

- Multi-port synchronization fan-out.
- WR, HATI, IEEE 1588 PTPv2 and NTP interoperability in all optical interfaces.
- Multi-source time references.
- Failover mechanisms.
  - Automatic switchover.
  - Holdover.

**WR-Z16** 

- Time traceability for regulatory purposes.
- **Extended monitoring** and management tools (Authentication, SNMP, security...).
- Redundant power supply and fans.
- Serial and Ethernet RJ45 ports.
- Additional features to come!







# Spanish stock market use case

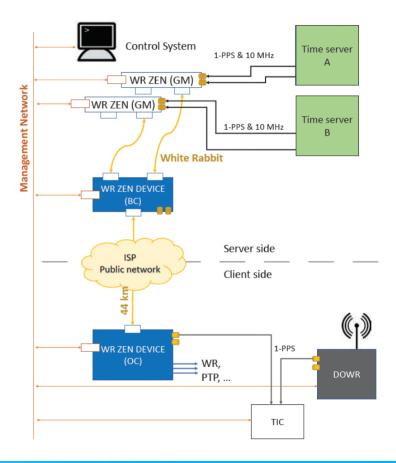
• Redundant time references.

White Rabbit in action

- Sub-nanosecond synchronization over a 44 km fiber link (27 miles).
- ± 15 nanoseconds traceability to UTC using the DOWR.
- Holdover capabilities if the link is lost.

	2 h	<mark>6 h</mark>	12 h	24 h	36 h
2019-09-06	8 ns	58 ns	53 ns	729 ns	1252 ns
2019-10-26	17 ns	95 ns	270 ns	474 ns	609 ns
2019-11-02	80 ns	336 ns	529 ns	881 ns	1649 ns
2019-11-09	34 ns	46 ns	40 ns	38 ns	272 ns
2019-11-16	28 ns	5 ns	52 ns	73 ns	53 ns
Worst observed case	80 ns	336 ns	529 ns	881 ns	1649 ns

Not STAC benchmark



## Sub-nanosecond metro area communication



- **Sub-nanosecond** synchronization between different datacenters.
- Thousands of **synchronization** nodes.
- NTP, PTPv2 and PPS **local** distribution.
- Backup to GNSS time over fiber.

https://www.whitehouse.gov/presidentialactions/executive-order-strengtheningnational-resilience-responsible-usepositioning-navigation-timing-services/

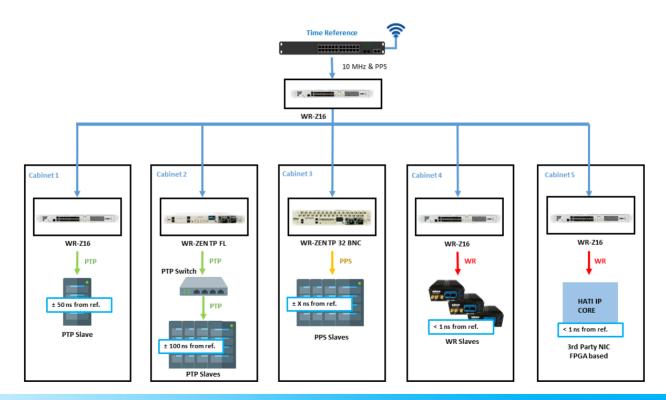
#### Inter-data center timing distribution



## Sub-nanosecond local area communication



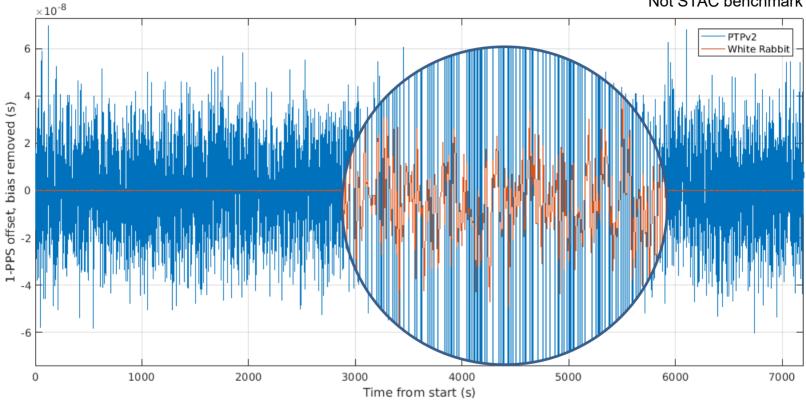
- Plug-and-play sub-nanosecond synchronization for thousands of nodes.
- Different interoperability options depending on the accuracy level.



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# White Rabbit Technology: Ultra-High Accuracy





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Not STAC benchmark

## White Rabbit Technology



# A present technology designed for the future



#### Best-in-class synchronization accuracy for the next electronic trading generation.

- Deutsche Börse: <u>https://stacresearch.com/STAC-Summit-6-Jun-2019-deutsche-boerse</u>
- Optiver: <a href="https://www.youtube.com/watch?v=pe6Gh\_fi3Wc&t=2s">https://www.youtube.com/watch?v=pe6Gh\_fi3Wc&t=2s</a>
- Spanish stock market: <u>https://ieeexplore.ieee.org/document/9071992</u>



Basis for the Standard IEEE 1588-2019 High Accuracy profile.



Alternative to GNSS synchronization in several segments.

- USA Department of Transportation demonstration as Global Positioning GPS backup: <u>https://insidegnss.com/seven-solutions-to-demo-alternate-precision-time-keeping-for-dot/</u>
- European GNSS Agency: <u>https://www.gsc-europa.eu/sites/default/files/sites/all/files/</u> <u>Report on User Needs and Requirements Timing Synchronisation.pdf</u>
- Leader technology in science.
- 5G telecom evaluations: Deutsche Telekom, Orange...

# Contact 7 Solutions

SENEN Solutions

- Tick our lead.
- Visit our booth.
- Check our webpage: https://sevensols.com/
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- **Meet** the speaker:
  - E-mail: <u>francisco.girela@sevensols.com</u>
  - Available during the whole show!



# Thank you for your attention!