

NOVAPARKS[™]

*Pure FPGA Market
Data Solutions*

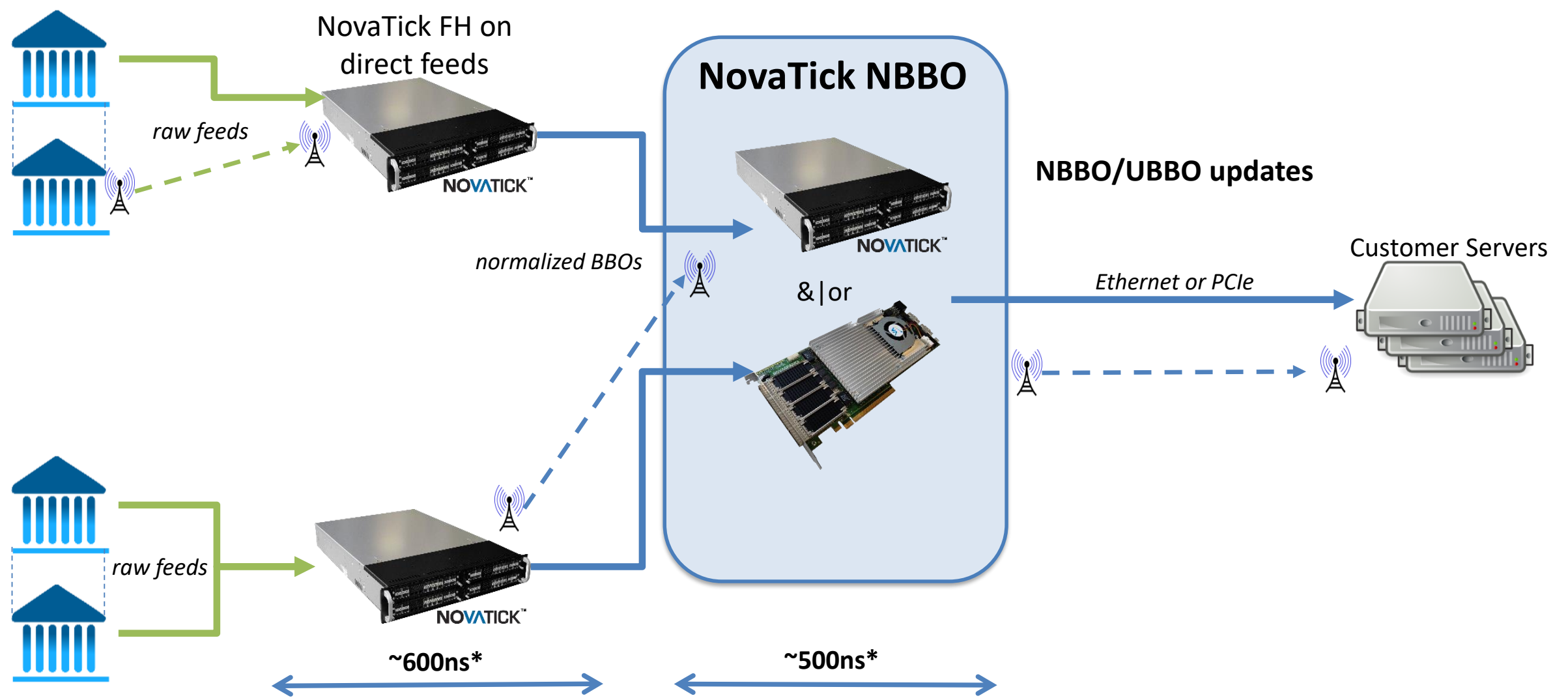
Full FPGA NBBO and ETF Calculators

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October 17, 2019

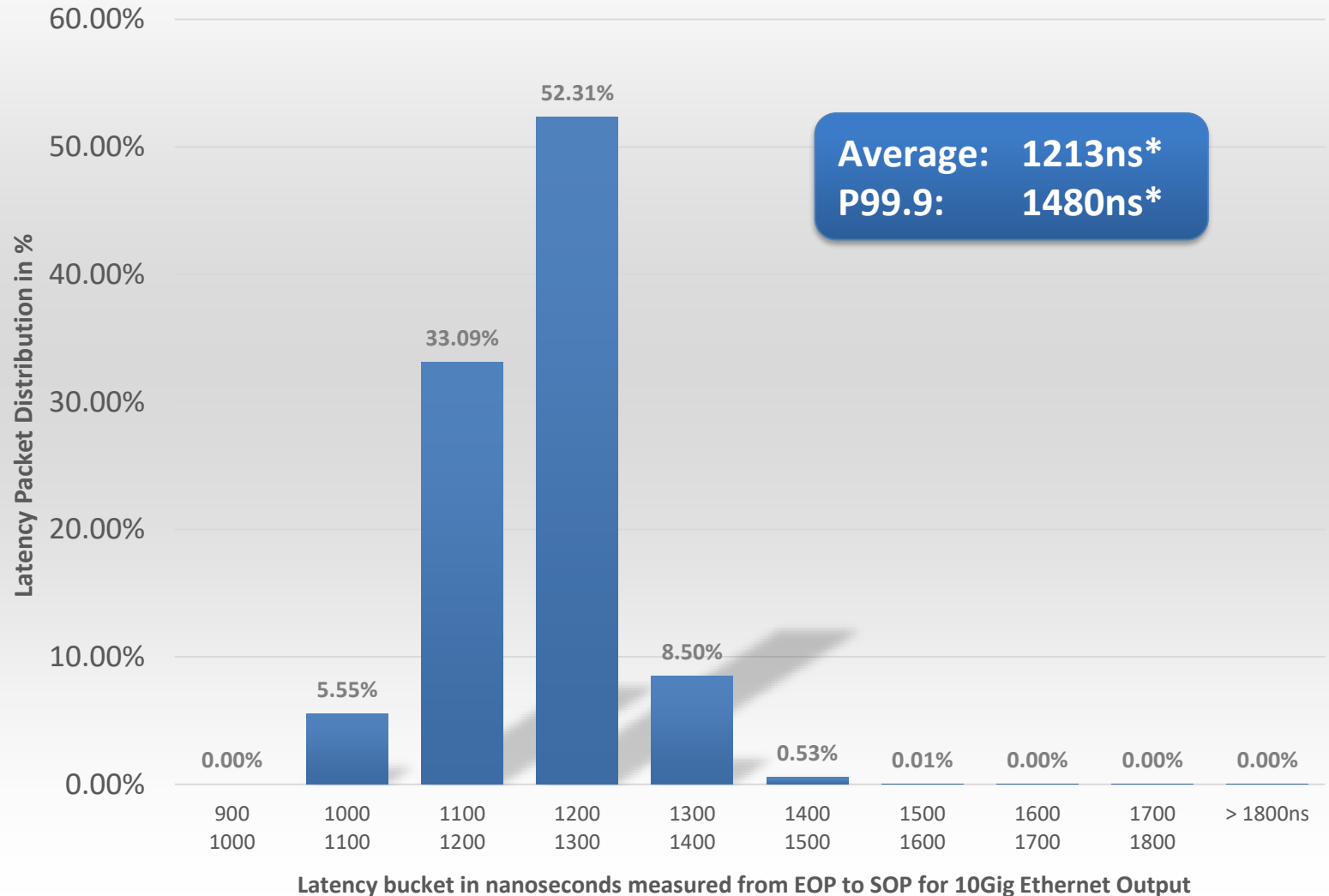


NBBO Calculator



Consolidated US Equities on NovaTick Appliance

Book Building + NBBO - Entire symbol universe for
NASDAQ 3 markets, CBOE 4 markets, NYSE 3 markets

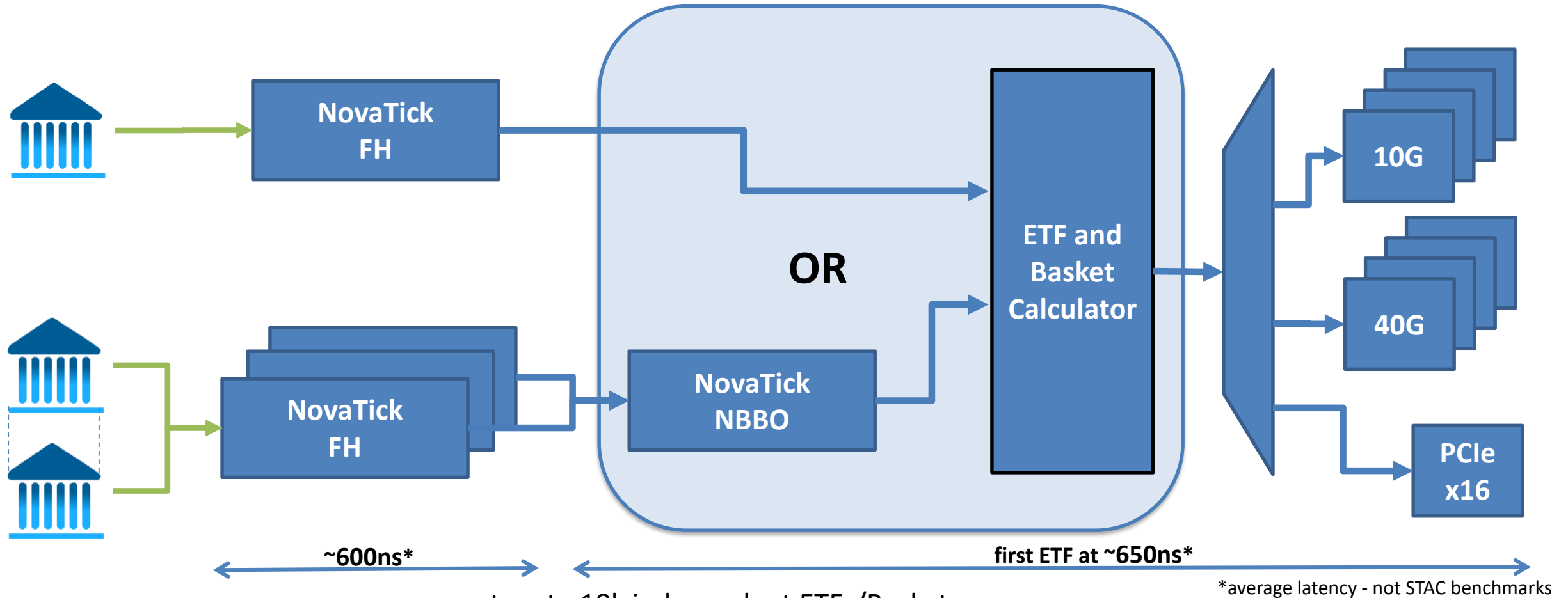


NBBO Features

- **ultra low latency** consolidator: 500ns*
- **ultra high throughput**: a quote every 6ns
- NBBO publication options:
 - aggregated quantity
 - participant markets
 - detail of quantity per participant
 - N levels (N from 1 to 5)
- can update up to 5 synthetic UBBOs per symbol
- user can dynamically during the day:
 - update set of markets of any UBBO
 - add new UBBO on any symbol
 - globally enable/disable any market
- NovaTick NBBO possible applications:
 - US, Canada, Europe, Japan, Australia NBBO
 - SIP like NBBO (on full lot) on US equities with SIP as backup
 - cash Equity Options consolidation
 - ...

*not STAC benchmarks

ETF Calculator



- support up to 10k independent ETFs/Baskets
- average 500 symbols per ETF, some ETF can have thousands
- internal throughput can reach 16 ETFs every 3ns
- ETF updates can be spread on lots of port (10G, 40G, PCIe x16)
- ETF can be added and weights can be modified dynamically

Conclusion

- **NovaTick, an enterprise market data platform:**
 - 70 markets, all symbols, latency under 800ns (600ns equities/futures, 450ns CME, 800ns Options)
 - extremely scalable: full US Equities in a box, multiple US Option markets in a box
 - consolidated feeds in any region just adding 500ns
 - thousands of ETF/basket prices just adding 200ns
 - full tick-to-trade platform on a PCIe card with latency from 200ns to 500ns (excluding strategy)
- We are not just a low latency provider: ***Use us for all your enterprise market data needs!***
- check us off on the response card and look us up ;-)